

# Ranking List of 2019 Top 10 Local Agrochemical Companies in Argentina

Sales of agrochemicals in Argentina reached some US\$ 2.8 billion in 2019, up 13% compared to 2018. The total revenues of the top 10 companies (which includes multinationals) reached US\$ 2.26 billion, accounting for 80.7% of the total market sales.

In Argentina, the global top five agrochemical companies, Syngenta, Bayer, BASF, Corteva and FMC, account for 55% of the market. But unlike Brazil, Argentina's local agrochemical companies also have sizable market shares. According to a survey conducted by AgroPages , the top 10 Argentine local agrochemical companies generated US\$ 900 million in sales in 2019, accounting for 32.1% of the entire market. Atanor, Agrofina, Red Surcos and Rizobacter, whose revenues exceeded US\$ 100 million, took the first four places in the list.

Atanor's growth was continually driven by its investment in Argentina. In 2017, it announced that it will invest US\$70 million over the next five years in the development of crop protection products.

Agrofina highlighted the fact that its domestic market sales have been positive, with a focus on recent off-patent molecules and related products, to satisfy the needs of Argentinian farmers.

Rizobacter recorded an annual growth of 8.5% in the domestic market. Its focus in recent years has been global development, achieving growth in foreign markets of 22%. Rizobacter continues to be a benchmark in the development and marketing of agri- inputs, with expertise in microbiological and seed treatment products.

Red Surcos has been investing in developing agrochemicals with nanotechnology and actively exploring new way of agricultural production. According to Red Surcos, it has developed 15 products utilizing nanotechnology, there are more products that are ready to enter the market.



## Argentine Top 10 Local Agrochemical Companies

Ranking	Companies	2019 Sales (USD million)
1	Atanor	284.0
2	Agrofina	118.0
3	Rizobacter	111.3
4	Red Surcos	107.0
5	ACA	96.0
6	Tecnomyt	66.7
7	Sigma-Agro	40.0
8	YPF	30.0
9	GLEBA	27.0
10	Lanther Quimica	20.0

**Notes to readers:** It has been the second year for AgroPages to release these ranking lists of local agrochemical companies in Latin American countries. We aim to present, to readers, the general view of leading local companies in the region's markets, to help anyone interested in learning more about the competition structure of the industry, as well as to offer information on potential partners in the market to new players.

Companies included in these lists may be partly acquired or controlled by companies from other countries. However, we still consider them as local companies, because according to the Company Law, they continue to be incorporated in the local country. We appreciate very much all individuals and companies who provided us with information, and we welcome comments on these ranking lists from our readers. Please contact: [christina@agropages.com](mailto:christina@agropages.com)